Message from the Dean

“As many of you who are familiar with our history may be aware, in the recent past there was a Department of Economics and Business on our campus that became the Division of Economics and Business about a decade and a half ago. Now we are proud to say that we have been elevated to the status of being a School of Economics and Business (SEB). We are also among the less than 5% of the world’s educational institutions to have established accreditation from the Association to Advance Collegiate Schools of Business (AACSB). This is one of the most prestigious indicators of academic excellence that can be achieved by any college or university.

In rising to this level of excellence, we have established the fact that we have a faculty who are highly respected within their particular fields and offering a range of traditional but extremely desirable courses, opportunities for each student to receive individualized support and attention. Extracurricular student organizations of distinction present additional opportunities for all students to be involved with faculty members in the School of Economics and Business.

The School of Economics and Business at SUNY Oneonta will continue to grow along its path of excellence. Along with strengthening our core subjects, we will offer new courses and programs as opportunities allow. We would be happy to discuss our current status and our hopes for the future with any and all of you. The future looks bright indeed for the new School of Economics and Business at SUNY Oneonta!

Please check this issue of the newsletter and share your thoughts and suggestions with us.”

David C. Yen

What’s been happening this semester?

Student Advisory Council

This semester the School of Economics and Business restructured its Student Advisory Council consisting of 14 students from within the college. The council was involved in its first t-shirt sale fundraiser promoting the school itself. The Student Advisory Council will continue other fundraising ventures into the spring semester along with events and community service projects, which will be publicized in the coming months.

Beta Gamma Sigma

The SUNY Oneonta Chapter congratulated six students this fall semester who have earned invitations to join Beta Gamma Sigma. These students are Angela Amedeo, Anthony Carlson, Philip Chieco, Julia Fremante, David Stanton, and Katherine Tighe. Beta Gamma Sigma lifetime membership is truly an international honor. Only the best business students in the world, and the professionals who earned the distinction of “the Best in Business” during their academic careers, can claim membership in Beta Gamma Sigma. These students join an expanding worldwide network of more than 625,000 outstanding business professionals who have earned recognition through lifetime membership in Beta Gamma Sigma.

Students ranking in the top 20 percent of the baccalaureate and top 20 percent of graduate programs at schools accredited by AACSB International – The Association to Advance Collegiate Schools of Business are eligible for this invitation. Jessica Silsbe, who was inducted into Beta Gamma Sigma in April 2013, was selected by the officers to be the first member to represent the Chapter at the Student Leadership Forum which will be held in San Antonio Texas from February 6-9, 2014.

Backpacks-to-Briefcases

Every fall semester, the economics club offers a free trip to SUNY Oneonta students to New York City called Backpacks to Briefcases. At this event, students meet with alumni who work in large corporations such as Bloomberg, Alliance Bernstein, ABM Industries, and Goldman Sachs. These alumni put on presentations speaking about networking, career preparation tips, an insight of their daily workload, working with different people, and much more. This was a very informative trip for students who hope to have a future career in the business industry. Students were provided with tips on how to make a successful transition from college to the workforce and gave students an opportunity to expand their professional network in the NYC area.

Kidney Walk

The SEB Students’ Advisory Council (SAC) assisted with this semester’s kidney walk. The event took place Sunday, October 27, at the Alumni Field House. The walk is designed to raise awareness of kidney disease, its causes and prevention, and the need for organ donations. SAC participants are pictured below, wearing their new SEB T-shirts and helping the cause by running the face-painting table.

B2B Participants with Dean Yen

Kidney Walk

This year’s kidney walk had a great turnout from members of the SEB, showing off their t-shirts and supporting a good cause!
College Fed Challenge

This fall semester, we took Angie Aldana, Andrew Boylan, Mike Coleman, Matt Elliott, Conor Mcelhearn, Abby Renneman, Kyle Sisco, Dan Stern, and Jack Tenke to the College Fed Challenge. The College Fed Challenge is a team competition for undergraduate college students. Inspired by the working of the Federal Open Market Committee, the competition requires that students work as a team to research and analyze current economic data, develop a forecast and review potential future economic risks, and develop a presentation and answer questions on a recommendation for monetary policy. The College Fed Challenge Team made it to the semi-final round of the Second District’s College Fed Challenge which took place at the New York Federal Reserve Bank. Some of the teams they beat to make it to semi-finals were Columbia, Cornell, NYU, and Binghamton. During this round, the team was one of four that received honorable mention and earned a score of eighteen out of twenty points.

Julia Fremante Wins NYSEA Award for Best Student Paper

This year at the New York State Economics Association Annual Meeting, we had a senior business economics major, Julia Fremante, present her senior thesis titled, The Effects of the 2007-2009 Financial Crisis on the Cointegration Relationship Between Stock Markets. She was awarded the Outstanding Student Paper Award for her research on the cointegration of major stock markets around the world before, during, and after the financial crisis.

Scholarships

The School of Economics and Business was proud to present the following scholarships for the 2013-2014 academic year. The John and Claudia Demelis Founders Scholarship in Accounting to Nick Moore and Charlene Nelson. The School of Economics and Business Endowed Scholarship was granted to Jessica Silsbe, Daniel Lounsbury, Julia Fremante, Marena Vigilante, Mariel Doyle and Jeffrey Schnorbus. The John Doherty Scholarship was awarded to Marena Vigilante and Angelica Aldana. The recipients of the Dr. Ignatius J.H. Ts’ao Scholarship were David Stanton, Katherine Tighe, Christopher Rollo, Natalia Poljak and Philip Chieco along with the Joel Meyerson ’80 Annual Scholarship to Brenden Murphy, Kip Barrows, Ryan Cabahug and Addison Straub. The George F. Ring, Jr and Ellen Smith Ring Scholarship was awarded for the first time this past fall to John Reid.

MESSAGE FROM THE CHAIR OF SAC

“It is hard to believe that yet another semester is drawing to an end! As the chair of the Student Advisory Council and a member of the School of Economics and Business here at SUNY Oneonta, I am committed to the continuous improvement and development of this great program. Along with my fellow SAC members, I am dedicated to supporting our local and campus communities. We have been tremendously busy throughout this semester to achieve our objectives, and I would like to sincerely thank the SAC students and faculty for their dedication. Lastly, we would not have been successful in this endeavor without the participation of the SEB students, so a special thanks goes to you all. The purpose of this newsletter is to recap all of the events that occurred this semester and provide a preview of what we have planned for next semester.”

- Daniel Lounsbury

Future Events for the School of Business and Economics

The School of Economics and Business is looking forward to an exciting spring semester. We have recently made the switch from the Division of Economics and Business to the School of Economics and Business and we are proud of this accomplishment. In addition, we acquired a new Dean, Dr. David Yen, who is making many positive changes and envisions a bright future for our school. This spring semester, we will be inducting new students into our Student Advisory Council, involving ourselves in volunteer events such as the Relay for Life and Constriction, planning a Students vs. Faculty sporting event, and hosting a graduation ball for the economics and business students that are graduating. At the graduation ball, entertainment will include music, food, and fun with family and friends. Through these events, we want to promote and celebrate the School of Business and Economics as well as the students involved in our school.