SUNY Oneonta
2010-11 Budget Overview
Budget Advisory Committee
October 29, 2010
2010-11 All Funds Budget, by Revenue Source

All Funds Revenue: $99.2 million

Non-appropriated Funds

- Res Foundation, $6.1m
- OAS, $17.7m
- Summer Session, $1.3m
- IFR, $14.2m
- DIFR, $11.9m

Appropriated Funds

- State Tax, $15.1m
- Tuition, $30.4m
- Other (prior yr balances, over-enrollment), $0.7m
- College Foundation, $1.8m
Core Operating Budget

2010-11 State Purpose Financial Plan
by Revenue Source
$ 45.5 million

State Tax Support,
$15.1m

Campus Revenue,
$30.4m
State Purpose Revenue by Source - 10/11

$ in thousands

- State Support, $15,127.8
- Tuition, $29,608.8
- Supplemental SUTRA, $330.4
- College & Other Fees, $232.1
- Interest & Dorm Overhead, $192.7
Core Operating Budget

2010-11 State Purpose Financial Plan by Expenditure: $45.5 million

$ in thousands

- OTPS, $3,513.8
- Utilities, $1,590.7
- Other, $481.4
- Salaries (PSR + Temp Service), $39,905.9
5-Year Enrollment and State Purpose Allocation Trend

4-Year Trends
AAFTE Enrollment +2.9%
State Support + Tuition $ per AAFTE + 24.3%
Inflation Increase + 16%

HEPI Index
Enacted State Budget: $ Change from Prior Year

$ in millions

1999-00: $0.3, 2000-01: $0.2, 2001-02: $0.5, 2002-03: $0.5, 2003-04: $5.0, 2004-05: $0.9, 2005-06: $1.4, 2006-07: $1.1, 2007-08: $0.2, 2008-09: ($0.5), 2009-10: ($0.3), 2010-11 Est: $0.1

State Support
Tuition Income

($4.8), ($1.9), ($1.9)
Budgetary Challenges

$ in thousands

• 2010-11 State Appropriation represents a net reduction of $1.8 (3.7%) million in State Support from last year.

• This continues a three-year challenge:
  
  State Support Cuts 2008-09 -- 2010-11
  (net of salaries and inflation funding)  ($11,720.0)
  
  Tuition Increases  3,985.0
  
  Cumulative 3-Year Budget Gap  ($7,735.0)
## Budgetary Response

*in thousands*

- Position reductions (28.7 FTE) $1,360
- Other salary savings 567
- OTPS and Travel 266
- Shift expenses to IFRs, raise fees 1,561
- Increase enrollment (tuition and fee revenue) 373
- Absorb inflationary costs 1,352
- Draw down reserves 733
- Total savings and reductions $6,212
Recap

Budget Challenges to date:  ($7.7 million)
Savings and reductions  $6.2 million
Gap:  $1.5 million
Future Needs?  1.0 million +/-
• Target  $2.5 million
• Reserves:  -0.3 million
Savings Needed  $2.2 million

Strategy
• Early Retirement Incentive Program
• Review of current and future position vacancies
Purpose of ERI and Vacancy Review

• Achieve recurring savings in personnel costs.
• Encourage work efficiencies, combine functions, and possibly eliminating some services.
• Restore Campus Reserves
• Fund investments in the College’s Strategic Plan
• Prepare for future reductions in State support
• Avoid Layoffs
QUESTIONS ??