

SUNY Oneonta

2010-11 Budget Overview

Budget Advisory Committee

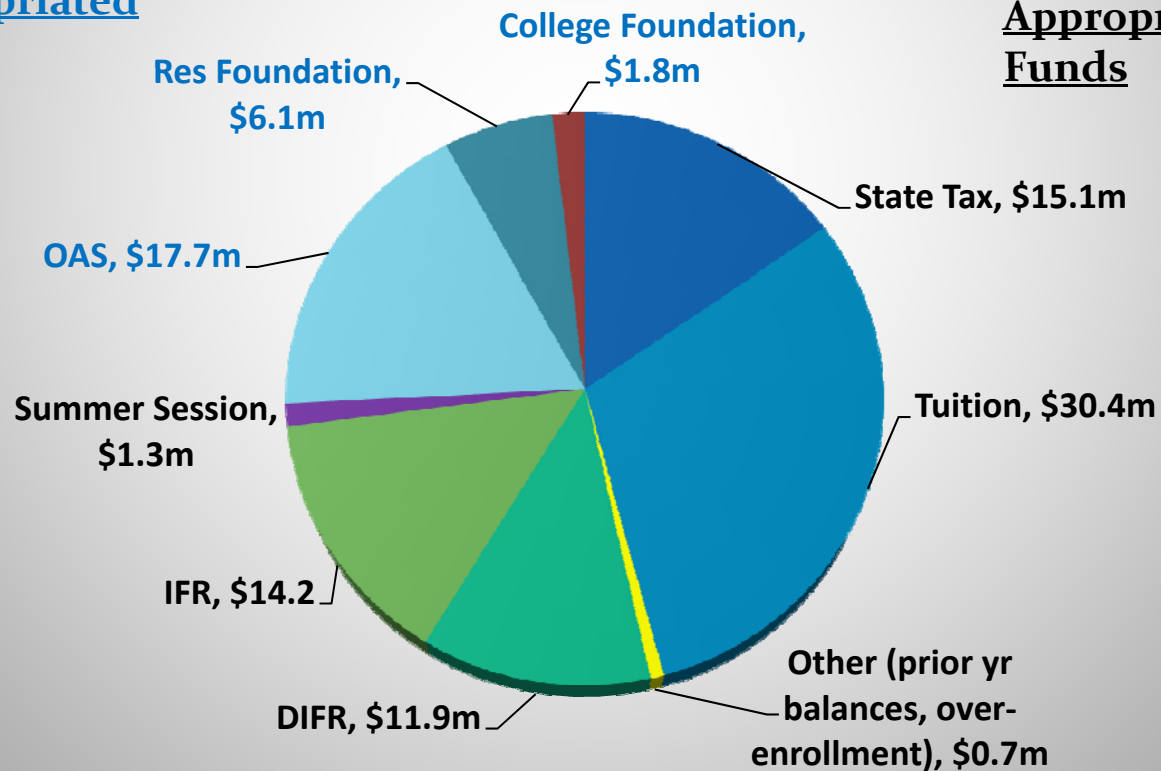
October 29, 2010

2010-11 All Funds Budget, by Revenue Source

All Funds Revenue: \$99.2 million

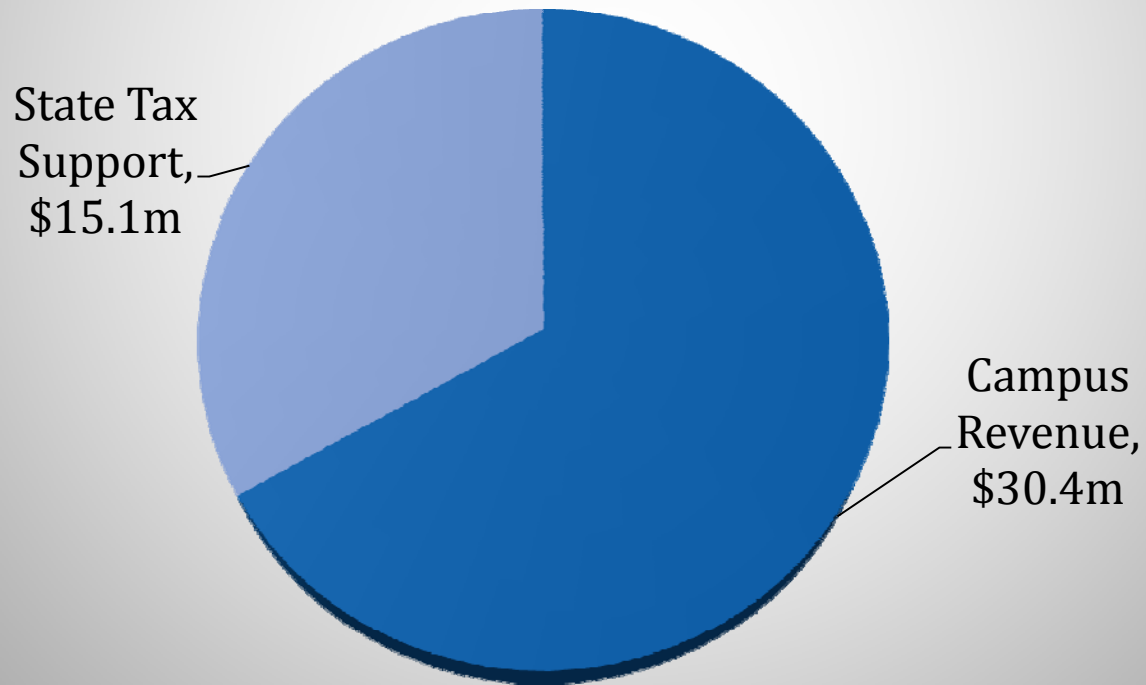
Non-appropriated
Funds

Appropriated
Funds



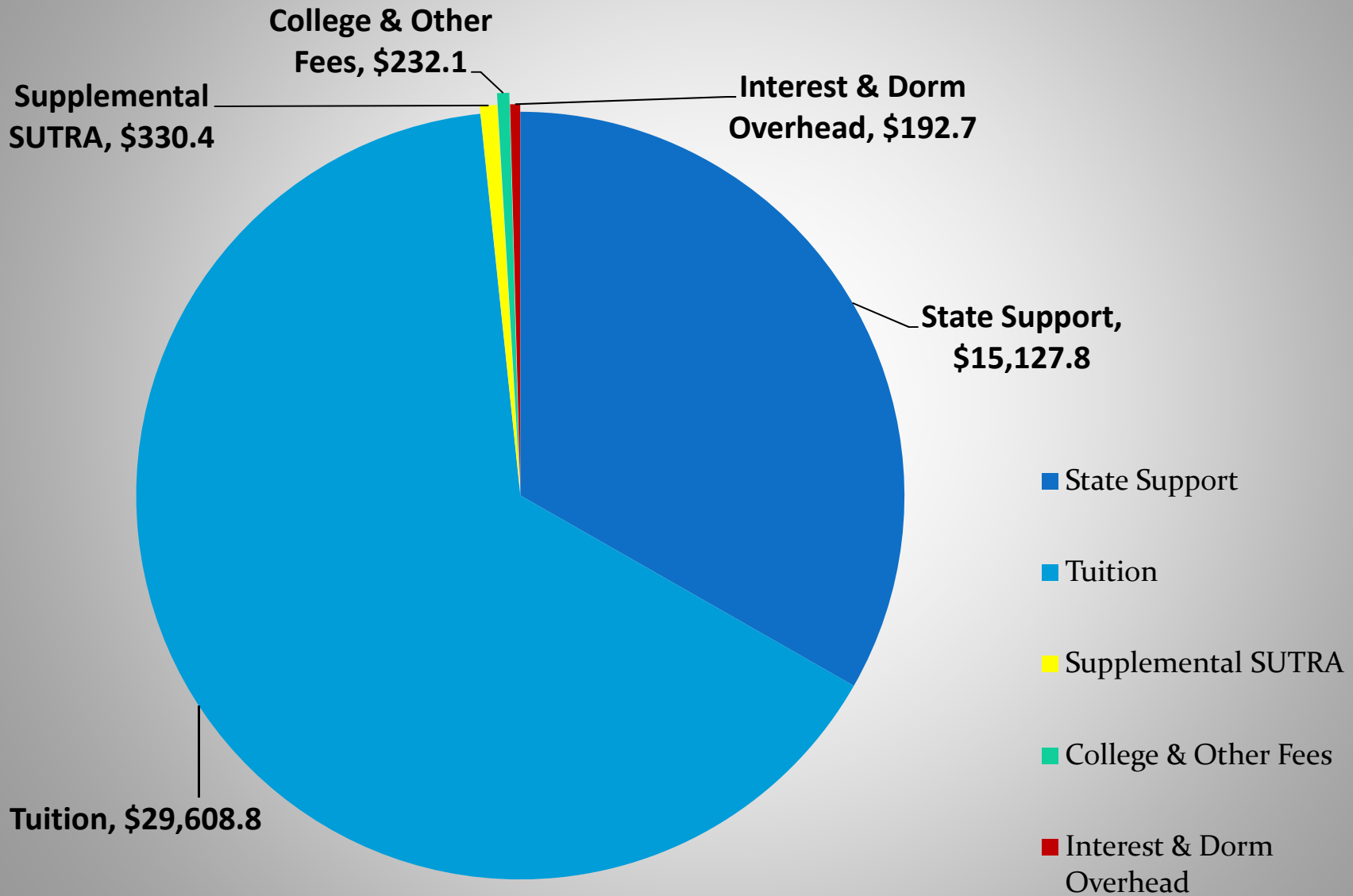
Core Operating Budget

**2010-11 State Purpose Financial Plan
by Revenue Source
\$ 45.5 million**



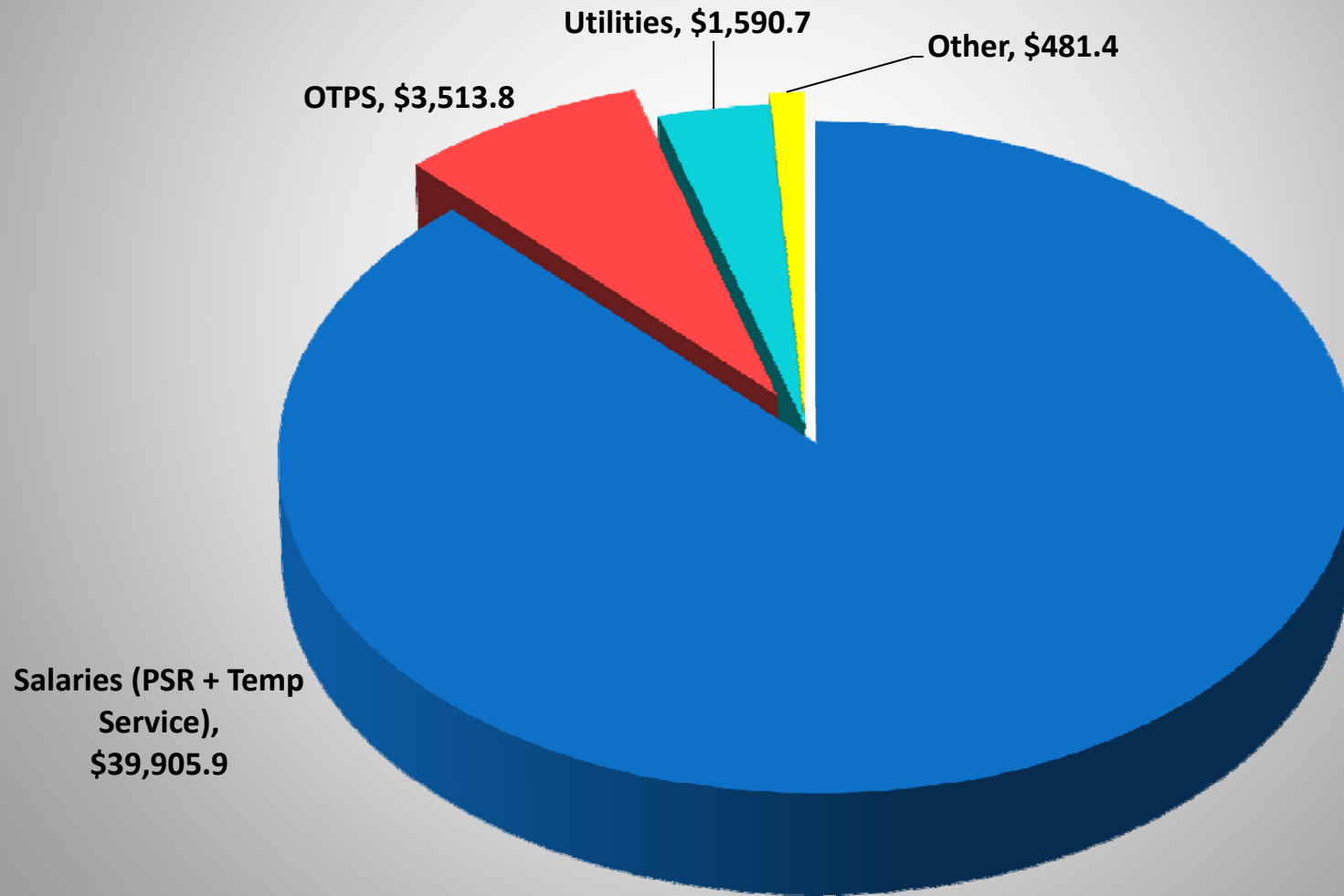
State Purpose Revenue by Source- 10/11

\$ in thousands



Core Operating Budget

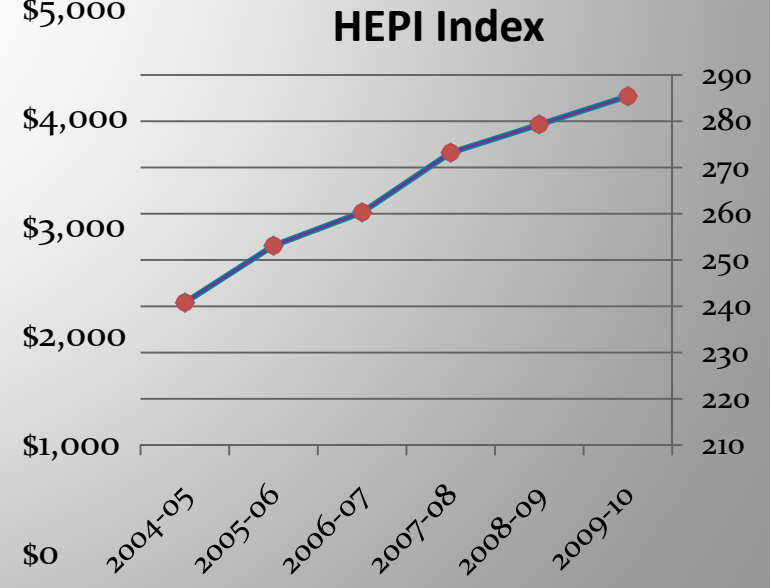
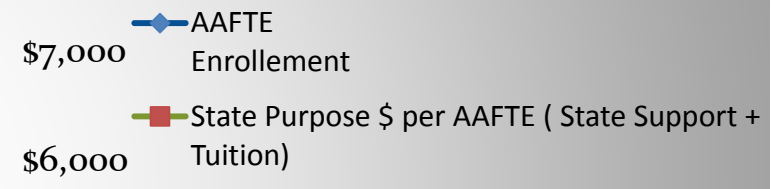
2010-11 State Purpose Financial Plan by Expenditure: \$45.5 million
\$ in thousands



5-Year Enrollment and State Purpose Allocation Trend

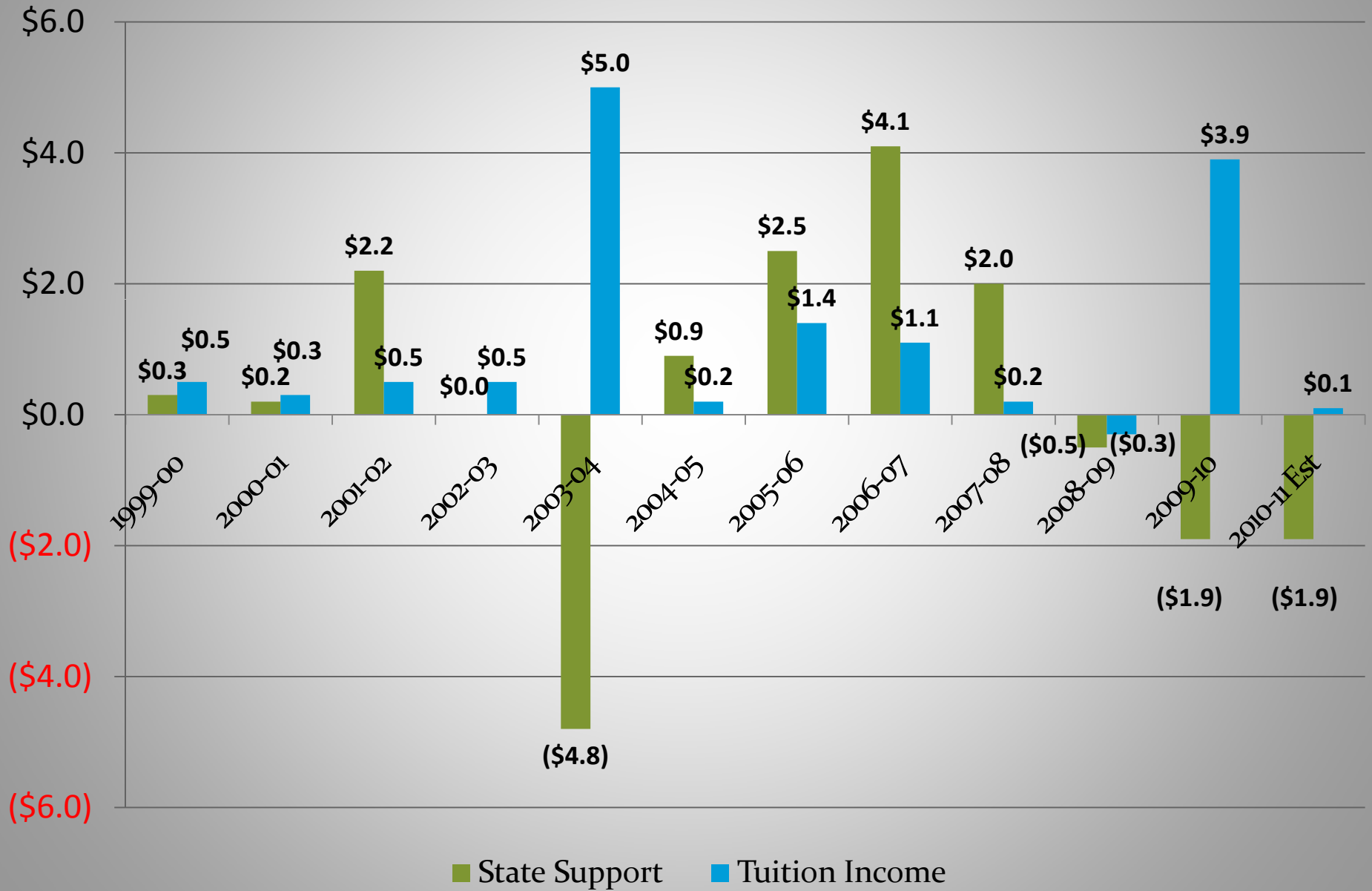


4-Year Trends
AAFTE Enrollment +2.9%
State Support + Tuition \$ per AAFTE +24.3%
Inflation Increase +16%



Enacted State Budget: \$ Change from Prior Year

\$ in millions



Budgetary Challenges

\$ in thousands

- 2010-11 State Appropriation represents a net reduction of \$1.8 (3.7%) million in State Support from last year.

- This continues a three-year challenge:

State Support Cuts 2008-09 -- 2010-11

(net of salaries and inflation funding) **(\$11,720.0)**

Tuition Increases 3,985.0

Cumulative 3 -Year Budget Gap **(\$7,735.0)**

Budgetary Response

\$ in thousands

Recap

Budget Challenges to date:	(\$ 7.7 million)
Savings and reductions	<u>\$ 6.2 million</u>
Gap:	\$ 1.5 million
Future Needs?	<u>1.0 million +/-</u>
• Target	\$ 2.5 million
• Reserves:	<u>- 0.3 million</u>
Savings Needed	\$ 2.2 million

Strategy

- Early Retirement Incentive Program
- Review of current and future position vacancies

Purpose of ERI and Vacancy Review

- Achieve recurring savings in personnel costs.
- Encourage work efficiencies, combine functions, and possibly eliminating some services.
- Restore Campus Reserves
- Fund investments in the College's Strategic Plan
- Prepare for future reductions in State support
- Avoid Layoffs

QUESTIONS ??